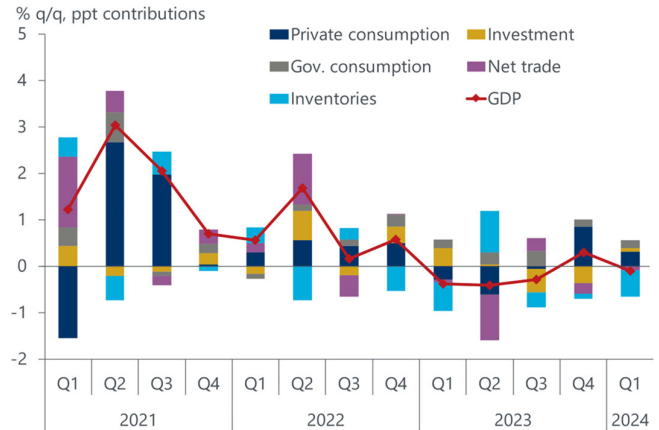


Netherlands - Economy

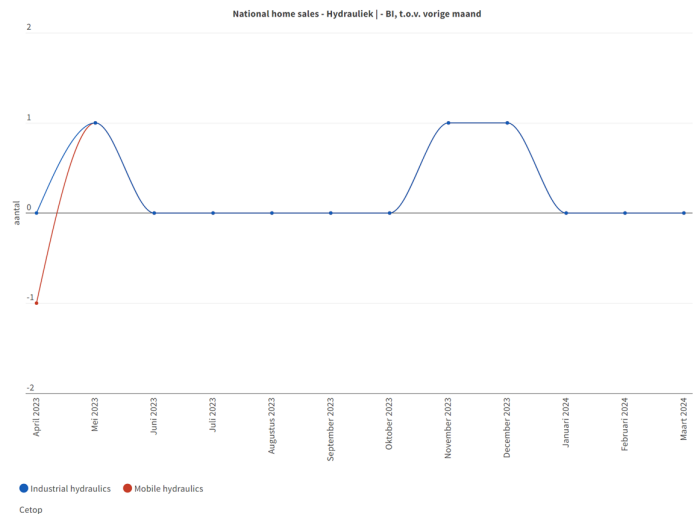
- GDP Q/Q drop of 0,1% in Q1
- Slowly increasing Nevi PMI since January, crossing the 50.0 mark in April
- Increasing number of new export orders, mainly to European markets
- Economic recovery and decreasing capital interest will likely increase financial investments later this year
- Nevi panellists are optimistic about the future, averaging the business expectations index at 72.0, the highest in two years

Netherlands: GDP growth and contributions



Netherlands - Hydraulics

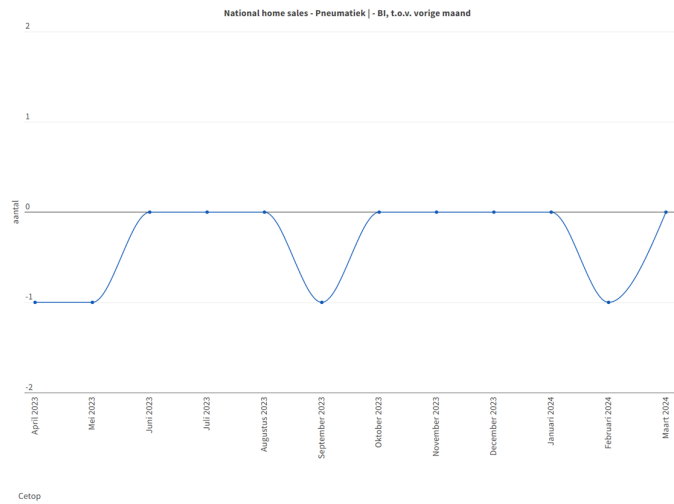
- National home sales remained satisfactory in March (as shown in graph)
- General business situation in NL Remained satisfactory
- Number of orders remained satisfactory in March
- Order backlog remained satisfactory in March
- Expected business situation upcoming 3 months is more favourable



Source: Netherlands Monthly CETOP report

Netherlands - Pneumatics

- National home sales remained satisfactory in March (as shown in graph)
- General business situation in NL remained satisfactory in March
- Number of orders remained the same in March
- Order backlog remained satisfactory in March
- Expected business situation upcoming 3 months is more favourable



Source: Netherlands Monthly CETOP report